

*Stamp Duty (Amendment of Schedule) Regulations*

**SAINT LUCIA**

STATUTORY INSTRUMENT, 2010, No. 85

[ 2nd August, 2010 ]

In exercise of the power conferred under section 3(2) of the Stamp Duty Act, Cap. 15.11, Cabinet makes these Regulations:

**Citation**

1. These Regulations may be cited as the Stamp Duty (Amendment of Schedule) Regulations 2010.

**Amendment of Schedule**

2. The Schedule to the Stamp Duty Act, Cap. 15.11 is amended by replacing the stamp duty payable in column 3 of the Schedule to this Order for the Number of Instrument specified in column 1 of the Schedule to this Order in relation to the nature of instrument specified in column 2 of the Schedule to this Order.

*Stamp Duty (Amendment of Schedule) Regulations***SCHEDULE**

<b>Column 1</b> No. of Instrument	<b>Column 2</b> Nature of Instrument	<b>Column 3</b> Stamp Duty payable
34	<p>Shares in a company or corporation -</p> <p>(a) Conveyance or transfer on sale or otherwise of any debenture stock or funded debt or shares of any Company or Corporation</p> <p>(b) Release, renunciation or reassignment of any shares or interest in any shares of a Company or Corporation</p>	<p>The greatest of:</p> <p>(a) ½ % of the net value of the assets of the Company or Corporation, and</p> <p>(b) \$10.00, and</p> <p>(c) Providing that at least 75% of the open market value of the assets of the Company or Corporation comprises immovable property, the stamp duty (including vendor's tax) that would be payable on a conveyance or transfer on sale of such immovable property, as calculated under instrument 36(a) and (b).</p>

Made this 16th day of July, 2010

COSMOS RICHARDSON  
*Cabinet Secretary.*

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